

1. REGISTERED UNEMPLOYED IN CYPRUS DECLINE BY 11.4

Μέσο:INTERNATIONAL NEW YORK TIMES_KATHIMERINI

Ημ. Έκδοσης: . . .06/09/2023 Ημ. Αποδελτίωσης: . . .07/09/2023

Σελίδα:3

Innews AE - Αποδελτίωση Τύπου - <http://www.innews.gr>



Korea. Greece is interested in boosting economic relations with South Korea, as the Greek economy opens up to Asia, Premier Kyriakos Mitsotakis said Monday during a visit of South Korean business executives. He referred to green transition, ending coal dependency in shipping, the use of technology in civil protection, state digitization and tourism.

IN BRIEF

New package of energy support measures ahead

The government will unveil a package of measures this autumn to support vulnerable households, families with more than three children and people living in areas of higher energy needs who are forced to spend a significant part of their income on energy, Environment and Energy Minister Thodoros Skylakakis said in an interview with the Athens-Macedonian News Agency. He announced that a new framework to combat strategic bad payers in the energy market will be unveiled in the next few months with cross-checking of incomes, assets, deposits etc, as well as to combat the theft of electricity which adds 4% to the country's electricity bills. "Those who steal electricity will pay dearly," he noted. Skylakakis stated that energy costs are one of the main concerns for business executives and that the government's top priority is to enhance predictability of energy costs and the resistance of enterprises to sharp energy swings, using renewable energy sources as the main tool, combined with raising available electricity through strengthening grids, installing smart electricity meters and rapidly increasing energy storage. At the same time, the government is promoting energy saving programs and encouraging the signing of power purchase agreements (PPAs) to facilitate the more direct access of enterprises to the energy market. He also said that an existing electricity pricing system will be extended until December 31, offering regulatory authorities and suppliers enough time to prepare for the transition toward a new framework.

Registered unemployed in Cyprus decline by 11.4%

The number of registered unemployed decreased in August 2023, both on an annual and monthly basis, according to data released on Tuesday by the Statistical Service of Cyprus (CyStat). Based on seasonally adjusted data, which reflect the unemployment trend, a decrease of 1,705 individuals or 11.4% was recorded compared to August 2022. This reduction can be primarily attributed to the sectors of trade, accommodation and food services, administrative and support service activities, and construction, as well as a decrease in newcomers to the labor market. In August 2023, the number of registered unemployed decreased by 1.23% to 12,881 individuals compared to 13,042 the previous month, based on seasonally adjusted figures. According to data maintained separately by the District Labor Offices, the number of registered unemployed at the end of August 2023 reached 13,256.

Directive bill. Whoever does not vote for the new bill incorporating an EU directive of collaboration on taxation issues "supports tax evasion," Deputy National Economy and Finance Minister Harry Theoharis said during a debate in Parliament on Monday.

JTI-InvestGR. For the fourth consecutive year, Japan Tobacco International is supporting the InvestGR Forum as a strategic sponsor, and will participate in the 6th InvestGR Forum 2023, "Greece, Staying the Course," on October 3 and 4, at the Athens Conservatoire. "It is an honor to participate in the 6th InvestGR Forum 2023 and JTI's presence indicates once again its commitment to promoting growth and sustainability as well as its trust in the Greek economy. Greece has enormous potential and through strategic investments we aim to contribute to its economic development," said JTI Greece Managing Director Lili Zigoslu: "This forum provides an excellent platform for meaningful discussions with industry leaders and institutional representatives. Together, we can explore opportunities, face challenges and chart a course for the future prosperity of the industry, society and the country. I look forward to sharing our investment strategy and working together for a more sustainable business environment in Greece," she added.