

1. IN BRIEF

Μέσο: INTERNATIONAL NEW YORK TIMES_KATHIMERINI

Ημ. Έκδοσης: . . .20/11/2020 Ημ. Αποδελτίωσης: . . .20/11/2020

Σελίδα:3

Innews AE - Αποδελτίωση Τύπου - <http://www.innews.gr>



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Job retention policy an example to follow

Greece has stood out as an example to follow, not only for the way it has tackled the health crisis, but also for its focus on job retention, according to an international study by University of Ottawa Professor Emeritus Gordon Betcherman and World Bank Senior Economist Mauro Testaverde, published on the Vox-EU website. The study compares the Greek policy with that of the US and Britain, noting that "Greece's job retention approach successfully mitigated the possibility of large-scale unemployment. However, the consequences of the lockdown were manifested in other ways, specifically in terms of job creation."

InvestGR Forum 2021 secures support from key authorities

The Representation of the European Commission in Greece, the Ministry of Foreign Affairs, the Ministry of Development and Investments and the Hellenic Federation of Enterprises (SEV) are lending their support and

auspices to the 4th InvestGR Forum 2021, "Reforming the Greek Economy." The 4th InvestGR Forum 2021 will focus on reforms in the Greek economy and will take place on July 14, 2021. EY Greece and JTI Hellas are the strategic sponsors of the InvestGR Forum, while important foreign and Greek media will provide support as media sponsors. The InvestGR Forum - now an annual institution with the participation of representatives of the government, political parties, executives of foreign companies in Greece, academics, and experts - is organized by Public Affairs and Networks and deals exclusively with the issue of foreign investment in Greece and the country's attractiveness as an investment destination. InvestGR Forum founder Andreas Yannopoulos stated: "We are particularly honored by the continuing and consistent trust and support of such important institutions in the InvestGR Forum: Foreign Investments in Greece. In spite of the current circumstances, which are heavily impacting both economic and social life, we are pressing on with the preparations for the organization of a successful 4th InvestGR Forum 2021, bringing to the forefront of the public debate the importance of reforms to attract foreign investment and, in general, for the recovery of the Greek economy."

Energy law. The 7th Balkan & East Med Energy Law Forum is taking place online today from 11.15 a.m. to 2.30 p.m. The event will address privatizations in the energy sector, the financing of green energy projects in the East Med, dispute resolution and arbitration issues, and current legal and regulative energy issues. To take part in the forum, call 210.339.2322.

Turkish rates. Turkey's central bank raised its benchmark interest rate yesterday, when it held its first meeting under its new chief, in a bid to tame inflation and to prop up the struggling currency. The bank said it was raising the one-week repo rate by 4.75 percentage points to 15%. The hike met market expectations for an increase that would help support the lira and contain inflation. The policy meeting was being closely watched after President Recep Tayyip Erdogan last week promised reforms and a new era in the management of the economy to attract foreign investments. Erdogan is known to have pressured previous central bank governors to keep rates low to spur economic growth. Low rates, however, can also hurt a currency and cause inflation, scaring away foreign investors. (AP)